



CITY OF NEWFOLDEN

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Mayor: Lori Warne * City Administrator: Tammy Hansen

Meeting Minutes

April 6, 2026

1. The Board of Equalization Review meeting of the Newfolden City Council was called to order by Mayor Lori Warne at 6:00 PM on Monday, April 6, 2026

Present: Lori Warne, Darin Jacobson, Missy Bjorgaard, Mark Augustine, Adam Gast
Ryan Larson, County Assessor, Matt Grovum, City Assessor

2. Ryan Larson reported the following information regarding 2026 property tax valuations and updates:
 - a. Three residential sales were recorded. This did not create a market.
 - b. The EMV is averaging 90% of market sales. This is based on a 5-year, weighted average.
 - c. Residential valuations were increased by 15-16% in Newfolden.
 - d. Single-wide mobile homes versus single-wide mobile homes on owned land will be receive a value adjustment.
 - e. Newfolden has a total valuation of \$26,264,000. This is a 14.8% increase from 2025 values.
3. *Motion by Councilmember Augustine to approve a change to the structure grade for the Kathleen Herring property. The grade will be adjusted from Average to Fair condition. Motion seconded by Councilmember Bjorgaard and carried.*
4. *Motion by Councilmember Jacobson to adjourn meeting. Motion seconded by Councilmember Gast and carried.*

Lori Warne
Mayor

Tammy Hansen
City Administrator